

Quick Facts

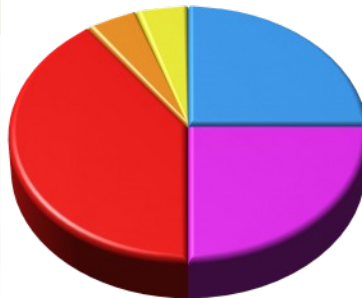
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|-----------------------------|------------------------------------|--------------------------|-----------------------------------|
| Investment Structure | Separately Managed Accounts | Portfolio Manager | Marc McQuillen, BCom, CFA |
| Minimum Investment | \$100,000 | | mmcquillen@tactex.ca |
| Management Fee | 1.00% plus HST | | (647) 478-5181 |
| Account Eligibility | RRSP, RESP, TFSA, RRIF, Cash Acct. | Investment Focus | International Equities, Long only |
| | | Primary Custodian | Fidelity Clearing Canada |

Objective and Strategy

The objective of the **Global Value Strategy** is to provide the best risk adjusted returns possible through the ownership of a diversified, fundamentally researched portfolio of global equities. The portfolio may also invest in bonds, preferred shares, ETFs, closed-end funds and warrants. The risk profile of this strategy is moderate to aggressive. The strategy is appropriate for investors seeking capital appreciation and dividend yield who have a 5 year or greater investment horizon. Low to moderate valuation companies with existing operations and a history of generating positive cash flow are favoured by this value strategy. The strategy considers both large and small capitalization companies for investment. The portfolio maintains geographic and sector diversification with a strong focus on developed markets.

Asset Allocation

| | Target | Range |
|--------------------------|--------|--------|
| Developed Markets | | |
| Americas | 25% | 15-50% |
| Europe & ME | 25% | 15-50% |
| Pacific | 40% | 15-50% |
| Emerging Markets | 5% | 0-15% |
| Frontier Markets | 0% | 0-5% |
| Cash | 5% | 0-30% |



Strategy Attributes

- Portfolio investments individually selected based on fundamental research
- Gain exposure to global equities that are under covered, too illiquid for ETFs, family controlled or with revaluation catalysts
- Reduce “home bias” overexposure to Canadian equities, real estate and dollar
- Low custody, trading & foreign exchange fees
- Low management fee, no performance fee

Marc McQuillen, BCom, CFA



Mr. McQuillen started his career at Midland Walwyn on the Preferred Share Desk. Over a nine year span, he covered corporate, bank and mutual fund clients active in the preferred share market. In addition to sales coverage, he performed principal and agency trading, and published research recognized by Brendan Wood International. At Scotia Capital, where he worked for four years, he was part of a two person team that captured over 60% of the TSE preferred share trading volume. Prior to joining Tactex, he was the equity analyst for a long only fund for six years. Mr. McQuillen graduated from the Bachelor of Commerce program at Queen’s University and is a CFA Charterholder.

Tactex Asset Management

Tactex Asset Management is a Canadian based wealth management firm founded in 2011. Tactex Asset Management is registered as a Portfolio Manager in all Canadian provinces, as an Investment Fund Manager in the provinces of Ontario and Quebec, and as an Exempt Market Dealer in the provinces of Alberta, British Columbia, Ontario and Quebec.

Tactex Asset Management’s primary custodian is Fidelity Clearing Canada ULC.

Important Information

This strategy summary does not constitute investment advice and is for information purposes only. Information presented is subject to change and may not be updated. Investment decisions should be made with your investment advisor based on individual circumstances and risk tolerance. Returns from this strategy can be negative and may be adversely impacted by foreign exchange fluctuations. Returns may also be impacted by taxation and foreign withholding tax.